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Christmas cancelled!

Congress denies \$15 billion North Pole bailout

Paulson suggests Santa become a bank to get piece of \$750 billion

Congress adjourned today without voting on a requested \$15 billion bailout package for North Pole Enterprises, sending CEO Santa Claus home with dim hopes of being able to deliver presents on Christmas Eve.

"There are going to be a lot of very sad girls and boys on Christmas morning," Claus told the joint session before laying his finger aside of his nose, giving a nod, and rising up the chimney.

He said the \$15 billion was necessary to buy toys but could show no way it would generate income to pay back the loan.

"I'm too old for this," Rep. Barney Frank said. "I have to admit, I just don't believe this guy."



Claus tells a Congressional committee that 2 million elves could be out of work if he doesn't receive a loan package. "As it is, AIG, Lehman Brothers, and the Big Three automakers are getting coal in their stockings," Santa said. "Clean burning coal, but coal nevertheless."

PETA calls for Santa boycott

Claims reindeer aren't alternative power source, elves rights violations

People for the Ethical Treatment of Animals is asking its members to boycott Santa Claus saying it's cruel to force reindeer to fly. "He could have used a hybrid sleigh when he went to Washington to testify," a spokesperson said, "but he didn't." The boycott includes not writing letters to him, not sitting on his lap, and not making out a Christmas wish list.

"One thing we're not doing is asking anyone to throw red paint at him. After all, what good would it do when the guy wears a red suit?"

CEASE AND DESIST

Famous reindeer, above right, has electricity cut off to his nose, hopes Santa can find his way.

Rudolph with your nose so dim

Power company cuts off nose to spite his face

The bad Christmas retail season means belt tightening everywhere, including the North Pole, where Rudolph the Red Nosed Reindeer has no money to pay his electric nose bills.

Like most people in the Christmas business, Reindeer relies on holiday sales to cover his annual expenses. "When people aren't buying toys, they don't realize the hardship it can cause," he said while putting batteries in a flashlight and strapping a light-up nose to his head. "Most of the year I don't make any money. I do some calendar and gift card modeling, but it's usually on a royalty basis. If people don't buy, I don't get paid. If I don't earn any money, I can't pay the nose light bill and, well, I'm the only GPS Santa has."

Madonna bails out Guy Ritchie

Reported \$75 million settlement to be invested in new Madoff fund.

Daily Dog kicks off Shoes for Bush program

Iraqi launches Shoes for Bush program, donates first pair at news conference in Baghdad.